

Payment Options



Easy, convenient, secure.

Chubb Insurance Company of Canada's payment options for personal insurance customers are designed to offer you more flexibility and convenience. You can choose any available payment option to pay your Masterpiece® policy premium. Late payments and cancellations for non-payment of premium can impact your insurance history. Timely premium payments can offer you peace of mind and help control your long-term insurance costs.

Payment Plan Options

You can pay your insurance policy by choosing one of the following options:

- Monthly automatic charges to your credit card
- Monthly automatic withdrawals from your chequing account
- Lump sum automatic charge to your credit card for the total premium owing
- Lump sum automatic withdrawal from your chequing account for the total premium owing
- Payment to your insurance broker for the total premium owing

Please note that a 2.5% installment fee applies to all monthly payment plan options. Your bank or credit card will automatically deduct each payment and electronically transfer the funds through secure payment channels to Chubb Insurance Company of Canada.

Once you choose one of the available payment options, all future policy transactions will recur with the same bill payment option unless your insurance broker advises us of the new payment option you have chosen. The payment options Chubb offers are simple and straightforward and no down payment is required.

Chubb Creates Certainty.

Frequently Asked Questions

How do I choose my payment plan?

Please contact your insurance broker directly to set up your preferred payment plan option.

How do I apply my payment plan?

Once you choose the right payment plan for you, you can apply it to all of your current policies with Chubb. Simply advise your insurance broker and your insurance broker will advise Chubb.

What details do you need from me for payment by credit card?

If you choose to pay by credit card, please provide your insurance broker with the type of credit card, your credit card number, the credit card expiry date and the cardholder's name. VISA, MasterCard, American Express are all accepted by Chubb. You can choose to make 12 installments (on the 1st or 15th of the month) or, if you prefer, a lump sum payment for the total premium owing.

What details do you need from me for the chequing account option?

If you choose automatic withdrawals from your chequing account, please provide your bank name and the bank's transit number, your chequing account number and the account holder's name. All this information is found on the bottom of your cheques. You can choose to make 12 installments (on the 1st or 15th of the month) or, if you prefer, a lump sum payment on your card.

Are the payment dates flexible?

Chubb offers two scheduled payment dates which are the 1st or the 15th of the month. For lump sum payment plans this will occur on the first date after the effective date of your policy transaction. For monthly payment plans, this will recur on the same date chosen each month. Please let your insurance broker know whether you prefer the 1st or the 15th of the month for your billing date.

What happens if I change my bank account or credit card?

Please inform your broker of any new bank account or credit card information as soon as possible to avoid a missed payment. It is your responsibility to provide us with up-to-date bank account or credit card information which include expiry dates for credit cards.

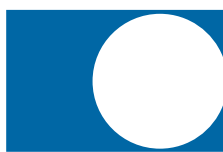
What happens if I miss my insurance policy payment date?

The first time you miss a monthly payment, you will receive a failed payment letter from Chubb Insurance Company of Canada advising you that a payment was missed and that we will collect the missed payment on the next scheduled billing date. Your insurance broker will also receive notification of this and will work with you to resolve any issues before your next scheduled billing date.

If you miss a subsequent payment on your next scheduled billing date or within the same policy period term, your policy will automatically cancel for non-payment and a registered letter will be sent from Chubb directly to your mailing address on file.

How can I get more details?

Please call your Insurance Broker for further information.



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Chubb Insurance Company of Canada
www.chubbinsurance.com

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