

CHUBB MASTERPIECE®

Masterpiece® Guide to Policy Premium Credits



Taking steps to better protect your home may significantly lower the cost of your insurance policy.

CREDIT FOR VALUABLE ARTICLES

CREDIT

Home with Valuable Articles. There is a credit when your house is insured for \$400,000 or higher in building replacement value or when you purchase at least \$200,000 in Contents and Additions & Alterations for your condominium or cooperative, and your itemized Valuable Articles coverage limit is at least \$25,000 excluding Fine Arts, or at least \$100,000 including Fine Arts. **10%**
In Ontario, this credit is currently applicable to Deluxe Condominium only.

MASTERPIECE® DELUXE HOUSE

Fire Resistive. There is a credit if the exterior walls, floors and roof of your house are built in masonry or other fire resistive materials with a rating of 2 hours or more. **15%**

New House. A credit is available if your house was built within the last ten years. **Up to 21%**
In Ontario and Quebec, the credit is up to 12%.

Residential Sprinkler System. There is a credit if a residential sprinkler system has been installed throughout the living areas, basement and heating system area of your home. **10%**

MASTERPIECE® DELUXE CONDOMINIUM, COOPERATIVE AND RENTERS

Fire Resistive. The credit is applicable if your unit is in a building where the exterior walls, floors and roof are built of masonry or other fire resistive materials with a rating of 2 hours or more. **Up to 15%**

MASTERPIECE® DELUXE HOUSE, CONDOMINIUM, COOPERATIVE AND RENTERS

Fire Alarm (U.L.C. approved). There is a credit when your fire alarm system has direct reporting or is connected to a central station. **At least 5%**

Burglar Alarm (U.L.C. approved). There is a credit when your burglar alarm has direct reporting or is connected to a central station. **At least 5%**

Gated Community. There is a credit if your home is located in a gated community with limited vehicle access, controlled guards or locked gates, requiring visitor identification and announcement. **5%**

Gated Community Patrol. There is a credit if you have a 24-hour community patrol service which responds to fire and burglar alarms. **5%**

Chubb Creates Certainty.

MASTERPIECE® DELUXE HOUSE - SUPERIOR PROTECTION

The following Masterpiece® Policy Premium Credits are available for highly protected houses. Please note that the maximum amount of credits for Superior Protection is 15%.

Security protection for the entire external perimeter of your home. There is a credit if the security protection around your home consists of CCTV cameras monitored 24 hours a day, an external motion activated detection system monitored 24 hours a day, or a 24-hour security guard on site.	5%
Automatic seismic shut-off valve. There is a credit if an automatic seismic shut-off valve to gas lines is activated automatically in the event of an earthquake.	5%
Electrical power back-up generator. The credit is applicable if an electrical power back-up generator capable of servicing heat, light, alarm and sprinkler systems is permanently installed in your home.	5%
Water leak detection and control system (U.L.C. Master Label). The credit is applicable if a water leak detection and control system, monitoring all the areas containing plumbing devices and outlets closes the master plumbing valve and activating a central station or direct alarm in case of a leak, is installed in your home.	5%
24-hour signal continuity. There is a credit if your home has a 24-hour signal protection for central station or direct fire and burglar alarm systems which activate the alarm when interrupted.	3%
Sprinkler system. The credit is applicable if your house has a sprinkler system water flow alarm which activates a central station.	3%
Temperature monitoring. There is a credit if a temperature monitoring system which activates a central station and protects against freezing has been installed in your home.	3%
Full-time caretaker. There is a credit if a full-time caretaker is living at your residence year-round and no 24-hour on-site security guard is present.	3%
Explosive gas leakage. There is a credit if an explosive gas leakage detector which activates a central station or direct fire alarm is installed in your home.	3%
Lightning protection (U.L.C. Master Label). A credit is available if a certified Lightning Protection Institute installer has installed a lightning protection system, including lightning rods and lightning arresters protecting the electrical wiring and all electronic devices of your entire house.	3%

For more information or assistance in determining which credits you may be eligible for, please contact your independent Chubb Broker.

Chubb Insurance Company of Canada
www.chubbinsurance.com

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